



**AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2011**

Rs. in Lac

S.N.	PARTICULARS	Quarter ended 31.03.2011 (Audited)	Quarter ended 31.03.2010 (Audited)	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
1	a. Net Sales	107,012.59	94,403.09	351,187.25	363,212.30
	b. Other Operating Income	232.00	107.64	226.06	1,111.52
	Total	107,244.59	94,510.73	351,413.31	364,323.82
2	Expenditure				
	a. (Increase)/Decrease in Stock in trade and work in progress	(1,748.93)	(288.45)	(3,359.83)	(1,965.58)
	b. Consumption of Raw Materials	11,207.54	8,423.49	37,233.76	32,378.07
	c. Purchase of traded goods	146.09	220.49	6,251.28	918.42
	d. Employees cost	5,371.12	4,991.82	19,853.79	15,861.19
	e. Depreciation	26,499.69	27,860.75	67,575.94	57,042.98
	f. Power & Fuel	30,198.06	17,786.95	91,232.18	61,047.62
	g. Freight on Inter-unit Clinker Transfer	4,976.24	3,545.39	16,101.79	13,271.92
	h. Freight & Selling Expenses	18,153.68	19,105.18	61,405.91	62,983.14
	i. Other Expenses	9,117.88	8,065.76	33,904.64	28,466.12
	Total	103,921.37	89,711.38	330,199.46	270,003.88
3	Profit from Operations but before Other income, Interest, Exceptional Items and Taxes (1-2)	3,323.22	4,799.35	21,213.85	94,319.94
4	Other Income	22.69	436.07	4,451.01	6,472.27
5	Profit before Interest, Exceptional Items and Taxes (3+4)	3,345.91	5,235.42	25,664.86	100,792.21
6	a. Interest & Financial Expense	5,190.09	6,617.41	17,534.92	12,909.43
	b. Interest Income	1,833.02	1,577.51	7,752.30	5,251.36
	c. Interest & Financial Expense (Net) (a-b)	3,357.07	5,039.90	9,782.62	7,658.07
7	Profit after Interest but before Exceptional Items and Taxes (5-6)	(11.16)	195.52	15,882.24	93,134.14
8	Exceptional items				
	- Assets Constructed at Others' Premises W/Off	3,425.67	1,119.23	4,847.41	1,975.23
	- Provision for Statutory Liabilities of Earlier Years	-	4,367.62	-	4,367.62
9	Profit from Ordinary Activities before tax (7-8)	(3,436.83)	(5,291.33)	11,034.83	86,791.29
10	Tax expense				
	- Current Tax	(836.00)	3,286.57	2,171.00	20,858.66
	- Prior Period Tax	(5,554.21)	(1,453.96)	(5,907.88)	(1,476.00)
	- Deferred Tax	(3,406.65)	13.24	(5,985.34)	(201.40)
	- MAT Credit Entitlement	(213.00)	-	(213.00)	-
11	Net Profit from Ordinary Activities after tax (9-10)	6,573.03	(7,137.18)	20,970.05	67,610.03
12	Extraordinary Items (net of tax expense)				
13	Net Profit (11-12)	6,573.03	(7,137.18)	20,970.05	67,610.03
14	Paid up Equity Share Capital (Face value Rs. 10 per share)	3,483.72	3,483.72	3,483.72	3,483.72
15	Reserves excluding Revaluation Reserve			195,133.81	179,840.25
16	Earnings Per Share (EPS) (Rs.) -				
	Cash	85.16	72.06	236.99	369.77
	Basic & Diluted	18.87	(20.49)	60.19	194.07
17	Debt Service Coverage Ratio (No. of times) (Refer Note 5(a) below)			4.64	5.45
18	Interest Service Coverage Ratio (No. of times) (Refer Note 5(b) below)			5.60	13.14
19	Public Shareholding				
	- Number of shares	12,269,428	11,999,098	12,269,428	11,999,098
	- Percentage of shareholding	35.22%	34.44%	35.22%	34.44%
20	Promoters and Promoter Group Shareholding				
	(a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	22,567,797	22,838,127	22,567,797	22,838,127
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	64.78%	65.56%	64.78%	65.56%
	Cement Production in lac ton	26.11	26.02	94.28	93.72



SEGMENT REPORTING

Rs. in lac

S.N.	PARTICULARS	Quarter ended 31.03.2011 (Audited)	Quarter ended 31.03.2010 (Audited)	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
1	Segment Revenue (Net Sales)				
	a. Cement	95,050.44	88,997.00	319,647.11	345,517.20
	b. Power	22,955.72	14,758.79	66,564.19	63,168.47
	Total	118,006.16	103,755.79	386,211.30	408,685.67
	Less: Inter Segment Revenue	10,993.57	9,352.70	35,024.05	45,473.37
	Net Sales	107,012.59	94,403.09	351,187.25	363,212.30
2	Segment Results (Profit before Interest & Financial Expenses, Exceptional Items and Taxes)				
	a. Cement	1,749.68	5,341.07	22,814.68	63,712.74
	b. Power	1,586.91	(539.52)	(1,560.25)	30,646.77
	Total	3,336.59	4,801.55	21,254.43	94,359.51
	Less: a. Interest & Financial Expense (Net)	3,357.07	5,039.90	9,782.62	7,658.07
	b. Exceptional items	3,425.67	5,486.85	4,847.41	6,342.85
	c. Other Unallocable expenditure / (Income)	(9.32)	(433.87)	(4,410.43)	(6,432.70)
	Profit before Tax	(3,436.83)	(5,291.33)	11,034.83	86,791.29
3	Segment Capital Employed				
	a. Cement	132,152.07	117,718.15	132,152.07	117,718.15
	b. Power	96,343.24	73,766.19	96,343.24	73,766.19
	c. Unallocated Capital Employed [(Includes Investments of Rs.119646.27 lac as on 31.03.11 (As on 31.03.10 Rs.159224.04 lac)]	170,912.23	202,463.40	170,912.23	202,463.40
	Total	399,407.54	393,947.74	399,407.54	393,947.74

BALANCE SHEET

Disclosure of Balance Sheet items as required under Clause 41 of the Listing Agreement is as under:

Particulars	Rs. in lac	
	As at 31.03.2011 (Audited)	As at 31.03.2010 (Audited)
Shareholders' Fund		
(a) Share Capital	3,483.72	3,483.72
(b) Reserves and Surplus	195,133.81	179,840.25
	198,617.53	183,323.97
Loan Funds	200,790.01	210,623.77
Total	399,407.54	393,947.74
Fixed Assets	219,488.84	171,936.97
Investments	119,646.27	159,224.04
Deferred Tax Assets (Net)	7,225.72	1,240.38
Current Assets, Loans and Advances		
(a) Inventories	40,423.03	35,813.30
(b) Sundry Debtors	10,821.48	8,241.79
(c) Cash & Bank Balances	46,080.56	41,637.42
(d) Other Current Assets	2,245.25	1,127.84
(e) Loans and Advances	44,314.95	71,397.03
	143,885.27	158,217.38
Less : Current Liabilities & Provisions		
(a) Liabilities	62,641.77	46,684.53
(b) Provisions	28,196.79	49,986.50
	90,838.56	96,671.03
Net Current Assets	53,046.71	61,546.35
Total	399,407.54	393,947.74



SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

- Notes:
- 1 The above results were taken on record at the meeting of the Board of Directors held on 27th May, 2011.
 - 2 The Board has recommended a final dividend @ Rs. 8 per share on Equity Share of Rs. 10/- each for the year 2010-11. This along with the interim dividend of Rs. 6 per share works out to a total dividend of Rs. 14 per share for the year 2010-11.
 - 3 There were no investors' complaints pending at the beginning & at close of the quarter ended 31st March, 2011. The Company has received & resolved 6 investors' complaints during the said quarter.
 - 4 During the quarter ended 31st March, 2011, Company has commissioned Clinker Grinding unit of 1.50 MTPA at Jobner near Jaipur in Rajasthan.
 - 5 Ratios have been calculated as under:

(a) Debt Service Coverage Ratio: $(\text{Net Profit} + \text{Depreciation} + \text{Interest expense}) / (\text{Interest expense} + \text{Term Loan Repayment})$
(b) Interest Service Coverage Ratio: $(\text{Profit before Interest, Depreciation \& Tax}) / \text{Interest Expense}$
 - 6 Figures for previous period have been regrouped wherever necessary.

Place: Kolkata

Date: 27th May, 2011

By order of the Board

(B.G. Bangur)

Executive Chairman