

## SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

### AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH 2007

Rs. in Lac

S.N.	PARTICULARS	Nine Months ended 31.12.2006 (Reviewed)	Quarter ended 31.03.2007 (Audited)	Quarter ended 31.03.2006 (Audited)	Year ended 31.3.2007 (Audited)	Year ended 31.3.2006 (Audited)
1	Net Sales	98,970.44	37,827.08	22,662.30	136,797.52	66,938.70
2	Other Income	1,201.58	914.53	159.63	2,116.11	330.47
3	<b>Total Expenditure</b>					
	a. (Increase)/Decrease in Stock	373.88	(574.73)	(2,223.21)	(200.85)	(2,726.96)
	b. Consumption of Raw Materials	11,671.63	4,744.95	3,318.36	16,416.58	8,961.87
	c. Staff Cost	3,696.34	2,104.63	994.02	5,800.97	3,267.80
	d. Power & Fuel	16,234.81	7,216.35	4,766.90	23,451.16	13,731.64
	e. Freight & Selling Expenses	13,326.38	5,347.17	4,064.15	18,673.55	11,813.75
	f. Adjustments related to earlier years (Refer note no: 4)	63.80	(2,012.68)	(345.98)	(1,948.88)	(369.17)
	g. Other Expenditures	9,573.13	3,860.71	3,915.53	13,433.84	10,072.22
4	Interest	873.41	163.96	228.27	1,037.37	1,283.36
5	<b>Profit before Depreciation, Amortisation &amp; Tax</b>	<b>44,358.64</b>	<b>17,891.25</b>	<b>8,103.89</b>	<b>62,249.89</b>	<b>21,234.66</b>
6	Depreciation & Amortisation (Refer note no: 5)	7,888.32	15,470.51	2,065.88	43,305.33	18,520.68
7	Profit before Tax	36,470.32	2,420.74	6,038.01	18,944.56	2,713.98
8	Taxes (Refer note no: 6)	8,484.26	31.29	(32.84)	1,244.33	873.59
9	<b>Profit after Tax</b>	<b>27,986.06</b>	<b>2,389.45</b>	<b>6,070.85</b>	<b>17,700.23</b>	<b>1,840.39</b>
10	Paid up Equity Share Capital (Face value Rs. 10 per share)	3,483.72	3,483.72	3,483.72	3,483.72	3,483.72
11	Reserves excluding Revaluation Reserves				41,970.80	26,145.95
12	Earnings per share (Rs.) -					
	Cash	103.16	45.49	22.36	148.65	52.98
	Basic & Diluted	80.33	6.86	17.43	50.81	5.28
13	Aggregate of public shareholding					
	- Number of Shares	12,639,318	12,639,418	12,639,318	12,639,418	12,639,318
	- Percentage of shareholding	36.28%	36.28%	36.28%	36.28%	36.28%

Notes: 1 The above results were taken on record at the meeting of the Board of Directors held on 14th May, 2007.

2 The company is engaged mainly in the production of cement. The power generated is for captive use only.

3 There were no investors' complaints pending at the beginning & at close of the quarter. The company has received and resolved 9 investors' complaints during the current quarter.

4 The company has capitalised the preoperative expenses for the year in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India. Consequently, the pre-operative expenses of Rs. 2123.73 lac for the year 2005-06 have been reversed and shown as adjustments relating to earlier year.

5 Depreciation includes:

For the quarter

i. at the WDV rates prescribed under the Income Tax Act 1961 or Schedule XIV of the Companies Act 1956, whichever is higher for Unit IV and attached captive power plant commissioned on 26th March 2007 of Rs. 11458.37 lac.

ii amortization of Rs. 2069.38 lac of the preoperative expenses of 2005-06 reversed as explained in note no: 4.

For the year

additional amount of Rs 19946.50 lac being the differential amount of depreciation on Plant & Machinery of Unit II to align the book WDV and IT WDV of the said assets.

All assets are now being depreciated at the rates prescribed under the WDV method of Income Tax Act or Schedule XIV of the Companies Act 1956 whichever is higher.

6 Taxes for the year include:

(In Rs Lac)

Current Tax	8370.90
Fringe Benefit Tax	144.65
Deferred Tax (Accounted for at the end of the year)	(7271.22) 1244.33

Due to change in policy of depreciation to align the Book WDV of all assets with IT WDV, the deferred tax liability of Rs. 6896.72 lac of 2005 - 06 has translated into a deferred tax asset of Rs. 374.50 lac.

7 The Board has recommended the interim dividend of Rs. 6.00 per share declared on 13.3.07, on fully paid-up equity shares of Rs. 10 each, aggregating to Rs. 2383.38 lac including dividend distribution tax, as final dividend.

8 Figures for previous period have been regrouped wherever necessary.

By order of the Board

Place : Kolkata  
Date : 14th May, 2007

  
( B.G. Bangur )  
Executive Chairman

Please contact Mr. Ashok Bhandari for further details at e-mail: [bhandaria@shreecementltd.com](mailto:bhandaria@shreecementltd.com)

Visit our website: [www.shreecementltd.com](http://www.shreecementltd.com)