

SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

REVIEWED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2006

Rs. in Lac

Quarter ended 31.12.2005 (Reviewed)	Quarter ended 31.12.2006 (Reviewed)	S.N.	PARTICULARS	Nine Months ended 31.12.2006 (Reviewed)	Nine Months ended 31.12.2005 (Reviewed)	Year ended 31.3.2006 (Audited)
14,428.51	36,453.79	1	Net Sales	98,988.24	44,218.87	66,769.17
71.10	470.82	2	Other Income	1,204.38	174.02	347.25
		3	Total Expenditure			
(352.98)	(233.33)	a.	(Increase)/Decrease in Stock	391.68	(561.28)	(2,896.49)
1,851.00	4,493.33	b.	Consumption of Raw Materials	11,671.63	5,643.51	8,961.87
796.52	1,382.90	c.	Staff Cost	3,696.34	2,273.78	3,297.80
2,890.04	6,170.84	d.	Power & Fuel	16,234.81	8,964.74	13,731.64
2,358.68	5,109.17	e.	Freight & Selling Expenses	13,326.38	7,749.60	11,813.75
2,566.73	3,518.24	f.	Other Expenditures	9,639.73	6,136.68	9,689.83
334.27	65.22	4	Interest	873.41	1,055.09	1,283.36
4,055.35	16,418.24	5	Profit before Depreciation, Amortisation & Tax	44,358.64	13,130.77	21,234.66
1,226.61	2,629.44	6	Depreciation & Amortisation (Refer note no: 4)	7,888.32	3,679.83	18,520.68
2,828.74	13,788.80	7	Profit before Tax	36,470.32	9,450.94	2,713.98
33.00	3,375.90	8	Taxes (Refer note no: 5)	8,484.26	319.08	873.59
2,795.74	10,412.90	9	Profit after Tax	27,986.06	9,131.86	1,840.39
3,483.72	3,483.72	10	Paid up Equity Share Capital (Face value Rs. 10 per share)	3,483.72	3,483.72	3,483.72
		11	Reserves excluding Revaluation Reserves			26,145.95
		12	Earnings per share (Rs.) -			
11.55	37.44		Cash	102.98	36.78	54.04
8.03	29.89		Basic & Diluted	80.33	26.21	5.28
		13	Aggregate of public shareholding			
12,639,318	12,639,318		- Number of Shares	12,639,318	12,639,318	12,639,318
36.28%	36.28%		- Percentage of shareholding	36.28%	36.28%	36.28%

Notes:

1. The above results were taken on record at the meeting of the Board of Directors held on 18th January 2007.
2. The company is engaged mainly in the production of cement. The power generated is for captive use only.
3. There were no investors' complaints pending at the beginning & at close of the quarter. The company has received and resolved 12 investors' complaints during the current quarter.
4. Preoperative expenses for the half year ending 30th September 2006 of Rs. 755.14 Lac has been transferred to the Capital Work In Progress Account in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India. Consequently, the figures for nine months have been recasted.
5. Taxes include both Fringe Benefit and Current Tax. Provision for deferred tax shall be made at the year end.

By order of the Board



(B.G. Bangur)

Executive Chairman

Place : Kolkata

Date : 18th January, 2007

Please contact Mr. Ashok Bhandari for further details at e-mail: bhandaria@shreecementltd.com

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