

SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2007

S.N.	PARTICULARS	Rs. in Lac				
		Quarter ended 30.9.2007	Quarter ended 30.9.2006	Half Year ended 30.9.2007	Half Year ended 30.9.2006	Year ended 31.3.2007 (Audited)
1	Net Sales	46,638.99	31,604.25	89,222.41	62,435.06	136,797.52
2	Other Income (Refer Note 5)	2,911.49	428.61	4,174.15	730.76	2,116.11
3	Total Income	49,550.48	32,032.86	93,396.56	63,165.82	138,913.63
4	Expenditure					
a.	(Increase)/Decrease in Stock in trade and work in progress	(1,126.57)	85.61	(1,875.94)	525.62	(200.85)
b.	Consumption of Raw Materials	5,109.48	3,639.18	10,278.81	7,178.30	16,416.58
c.	Purchase of traded goods	146.10	176.58	300.28	331.42	686.29
d.	Employees cost	1,612.71	1,173.85	3,151.35	2,313.44	5,800.97
e.	Depreciation & Amortization (Refer Note 6)	6,877.15	3,384.58	10,456.81	6,014.02	43,305.33
f.	Power & Fuel	8,834.85	5,346.16	17,067.45	10,063.97	23,451.16
g.	Freight on Inter-unit Clinker Transfer	446.11	-	446.11	-	-
h.	Freight & Selling Expenses	6,610.53	3,880.52	12,807.05	8,217.21	18,673.55
i.	Adjustments related to earlier years	36.29	77.01	45.69	74.26	(1,948.88)
j.	Other Expenses	4,854.97	2,955.39	8,654.46	5,713.01	12,747.55
k.	Total	33,401.62	20,718.88	61,332.07	40,431.25	118,931.70
5	Interest	845.26	269.76	1,238.08	808.19	1,037.37
6	Exceptional items	-	-	-	-	-
7	Profit from Ordinary Activities before tax	15,303.60	11,044.22	30,826.41	21,926.38	18,944.56
8	Tax expense (Refer Note 7)	4,680.25	3,264.71	8,511.74	5,108.36	1,244.33
9	Net Profit from Ordinary Activities after tax	10,623.35	7,779.51	22,314.67	16,818.02	17,700.23
10	Extraordinary Items (net of tax expense)	-	-	-	-	-
11	Net Profit for the period	10,623.35	7,779.51	22,314.67	16,818.02	17,700.23
12	Paid up Equity Share Capital (Face value Rs. 10 per share)	3,483.72	3,483.72	3,483.72	3,483.72	3,483.72
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	41,970.80
14	Earnings per share (EPS) (Rs.) -					
	Cash	50.95	30.10	94.81	63.58	148.65
	Basic & Diluted	30.49	22.33	64.05	48.28	50.81
15	Public shareholding					
	- Number of Shares	12,639,418	12,639,318	12,639,418	12,639,318	12,639,418
	- Percentage of shareholding	36.28%	36.28%	36.28%	36.28%	36.28%

Notes:

- 1 The above results were taken on record at the meeting of the Board of Directors held on 23rd October, 2007. The results have been reviewed by the Statutory Auditors.
- 2 The company is engaged in the production of cement and power. The power generated is for captive use only.
- 3 There were no investors' complaints pending at the beginning & at close of the quarter. The Company has received & resolved 8 investors' complaints during the current quarter.
- 4 During the Quarter, Company has commissioned the following projects:
-2.0 Million Tons Per Annum (MTPA) Grinding Unit at Village Khushkhera, Distt Alwar Rajasthan near Gurgaon,
-1.0 Million Tons Per Annum (MTPA) Clinkerisation unit (Unit-V) at Bangur City, Ras (Rajasthan), and
-18 MW Captive Thermal Power Plant (CPP-IV) at Bangur City, Ras (Rajasthan)
- 5 Other income for the quarter includes Rs. 1602.37 Lac being income from sale of Certified Emission Reductions (CERs) accrued to the company from the first of its kind in the world "Optimal Utilization of Clinker" project under Clean Development Mechanism registered by United Nations Framework Convention on Climate Change. These CERs shall accrue upto July 2010 and sold periodically by the company.
- 6 Depreciation based on IT WDV rates or WDV rates as per Companies Act, 1956 whichever is higher, has been provided for all units commissioned during the quarter for actual number of days of their operation proportionately.
- 7 Tax expense includes:

	Q2 2007-08	Q2 2006-07	HY 2007-08	HY 2006-07	FY 2006-07
Current Tax	4,423.00	3,233.81	8,210.75	5,046.56	8,370.90
Deferred Tax	213.51	-	213.51	-	(7,271.22)
Fringe Benefit Tax	43.74	30.90	87.48	61.80	144.65
Total	4,680.25	3,264.71	8,511.74	5,108.36	1,244.33
- 8 Figures for previous period have been regrouped wherever necessary.

By order of the Board



(B.G. Bangur)
Executive Chairman

Place : Kolkata
Date : 23rd October, 2007

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