


SHREE CEMENT LIMITED						
Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)						
UNAUDITED FINANCIAL RESULTS						
FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2008						
Rs. in Lac						
S.N.	PARTICULARS	Quarter ended 30.09.2008 (Reviewed)	Quarter ended 30.09.2007 (Reviewed)	Six months ended 30.09.2008 (Reviewed)	Six months ended 30.09.2007 (Reviewed)	Year ended 31.3.2008 (Audited)
1	a. Net Sales	62,918.28	47,602.10	124,350.77	91,702.29	210,911.80
	b. Other Operating Income	1,794.19	1,609.06	2,000.86	1,834.48	2,030.39
	Total	64,712.47	49,211.16	126,351.63	93,536.77	212,942.19
2	Expenditure					
	a. (Increase)/Decrease in Stock in trade and work in progress	1,418.77	(1,126.57)	795.34	(1,875.94)	903.18
	b. Consumption of Raw Materials	5,850.18	5,109.48	11,599.32	10,278.81	21,098.97
	c. Purchase of traded goods	116.71	146.10	273.12	300.28	618.56
	d. Employees cost	2,467.15	1,612.71	4,977.10	3,151.35	7,360.43
	e. Depreciation	5,370.17	6,877.15	9,976.12	10,456.81	47,875.86
	f. Power & Fuel	15,940.60	8,834.85	31,090.51	17,067.45	36,723.12
	g. Freight on Inter-unit Clinker Transfer	1,801.60	446.11	3,401.62	446.11	3,491.39
	h. Freight & Selling Expenses	9,509.13	7,573.64	19,736.65	15,286.93	35,976.93
	i. Other Expenses	7,537.94	4,891.33	13,145.83	8,700.53	18,498.25
	Total	50,012.25	34,364.80	94,995.61	63,812.33	172,546.69
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	14,700.22	14,846.36	31,356.02	29,724.44	40,395.50
4	Other Income	1,564.46	1,302.50	2,534.56	2,340.05	5,296.27
5	Profit before Interest & Exceptional Items (3+4)	16,264.68	16,148.86	33,890.58	32,064.49	45,691.77
6	Interest	1,666.89	845.26	3,372.72	1,238.08	4,972.39
7	Profit after Interest but before Exceptional Items (5-6)	14,597.79	15,303.60	30,517.86	30,826.41	40,719.38
8	Exceptional items					
	- Assets Constructed at Others' Premises W/Off	970.08	-	1,728.24	-	3,888.46
9	Profit from Ordinary Activities before tax (7+8)	13,627.71	15,303.60	28,789.62	30,826.41	36,830.92
10	Tax expense					
	- Current and Fringe Benefit Tax	3,048.91	4,466.74	7,225.70	8,298.23	12,265.32
	- Deferred Tax	(170.47)	213.51	(275.35)	213.51	(1,471.60)
11	Net Profit from Ordinary Activities after tax (9-10)	10,749.27	10,623.35	21,839.27	22,314.67	26,037.20
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	10,749.27	10,623.35	21,839.27	22,314.67	26,037.20
14	Paid up Equity Share Capital (Face value Rs. 10 per share)	3,483.72	3,483.72	3,483.72	3,483.72	3,483.72
15	Reserves as per balance sheet of previous accounting year					63,796.81
16	Earnings per share (EPS) (Rs.) -					
	Cash	45.78	50.85	90.54	94.68	207.94
	Basic & Diluted	30.86	30.49	62.69	64.05	74.74
17	Public shareholding					
	- Number of Shares	12,639,468	12,639,418	12,639,468	12,639,418	12,639,468
	- Percentage of shareholding	36.28%	36.28%	36.28%	36.28%	36.28%
	Cement Production in lac ton	17.36	14.52	34.98	28.52	63.37

SHREE CEMENT LIMITED						
Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)						
SEGMENT REPORTING						
Rs. in lac						
S.N.	PARTICULARS	Quarter ended 30.09.2008 (Reviewed)	Quarter ended 30.09.2007 (Reviewed)	Six months ended 30.09.2008 (Reviewed)	Six months ended 30.09.2007 (Reviewed)	Year ended 31.3.2008 (Audited)
1	Segment Revenue (Net Sales)					
	a. Cement	61,626.88	47,602.10	123,059.37	91,702.29	210,911.80
	b. Power	11,789.88	5,664.42	18,846.18	11,051.22	26,503.73
	Total	73,416.76	53,266.52	141,905.55	102,753.51	237,415.53
	Less: inter Segment Revenue	10,498.48	5,664.42	17,554.78	11,051.22	26,503.73
	Net Sales	62,918.28	47,602.10	124,350.77	91,702.29	210,911.80
2	Segment Results (Profit before tax and Interest)					
	a. Cement	9,345.12	12,348.38	23,830.97	24,504.48	36,368.01
	b. Power	5,367.16	2,506.65	7,443.31	5,012.71	3,811.51
	Total	14,712.28	14,855.03	31,274.28	29,517.19	40,179.52
	Less: (a) Interest	1,666.89	845.26	3,372.72	1,238.08	4,972.39
	(b) Exceptional items	970.08	-	1,728.24	-	3,888.46
	(c) Other Unallocable expenditure / (income)	(1,552.40)	(1,293.83)	(2,616.30)	(2,547.30)	(5,512.25)
	Total Profit before Tax	13,627.71	15,303.60	28,789.62	30,826.41	36,830.92
3	Segment Capital Employed					
	a. Cement	90,540.03	99,686.27	90,540.03	99,686.27	84,313.36
	b. Power	10,739.01	17,015.09	10,739.01	17,015.09	9,839.43
	c. Unallocated capital employed	113,058.37	66,370.86	113,058.37	66,370.86	106,197.56
	Total	214,337.41	183,072.22	214,337.41	183,072.22	200,350.35
Notes:						
1 The above results were taken on record at the meeting of the Board of Directors held on 20th October, 2008. The results have been reviewed by the Statutory Auditors.						
2 The Company is primarily engaged in the business of production and sale of cement. During the current quarter, Company has sold its surplus power generated from captive power plants to external parties. Accordingly, the Company has identified two primary business segments, namely Cement and Power (used mainly for captive consumption), which in the context of Accounting Standard 17 on "Segment Reporting" constitute reportable segments.						
3 Other Operating Income for the quarter includes Rs.1783.76 lac being income from sale of Certified Emission Reductions (CERs) accrued to the Company from "Optimal Utilization of Clinker" project under Clean Development Mechanism. An amount of Rs. 1602.37 lac was included in corresponding quarter of last year as well.						
4 There were no investors' complaints pending at the beginning & at close of the quarter. The Company has received & resolved 5 investors' complaints during the current quarter.						
5 During the Quarter, Company has commissioned 18 MW Turbine Generator at Bangur City Ras.						
6 Figures for previous period have been regrouped wherever necessary.						
						By order of the Board
						
						(B.G. Bangur)
						Executive Chairman
Place : Kolkata						
Date : 20th October, 2008						
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