

**SHREE CEMENT LIMITED**

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2009**

Rs. in Lac

| S.N. | PARTICULARS | Quarter ended 30.06.2009 (Reviewed) | Quarter ended 30.06.2008 (Reviewed) | Year ended 31.3.2009 (Audited) |
|------|---|---|---|--------------------------------------|
| 1 | a. Net Sales | 92,244.67 | 61,304.74 | 271,063.09 |
| | b. Other Operating Income | 50.28 | 206.67 | 2,555.18 |
| | Total | 92,294.95 | 61,511.41 | 273,618.27 |
| 2 | Expenditure | | | |
| | a. (Increase)/Decrease in Stock in trade and work in progress | (86.04) | (623.43) | 962.74 |
| | b. Consumption of Raw Materials | 7,015.92 | 5,749.14 | 24,613.31 |
| | c. Purchase of traded goods | 217.35 | 156.41 | 652.47 |
| | d. Employees cost | 3,517.59 | 2,509.95 | 10,387.43 |
| | e. Depreciation | 9,728.05 | 4,605.95 | 20,538.70 |
| | f. Power & Fuel | 13,990.35 | 15,149.91 | 60,581.11 |
| | g. Freight on Inter-unit Clinker Transfer | 2,891.13 | 1,600.02 | 8,065.61 |
| | h. Freight & Selling Expenses | 15,527.36 | 10,227.52 | 45,927.70 |
| | i. Other Expenses | 6,668.65 | 5,480.14 | 24,796.36 |
| | Total | 59,470.36 | 44,855.61 | 196,525.43 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 32,824.59 | 16,655.80 | 77,092.84 |
| 4 | Other Income | 4,682.41 | 1,036.51 | 5,734.43 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 37,507.00 | 17,692.31 | 82,827.27 |
| 6 | Interest | 1,519.88 | 1,772.24 | 7,443.18 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 35,987.12 | 15,920.07 | 75,384.09 |
| 8 | Exceptional Items | | | |
| | - Assets Constructed at Others' Premises W/Off | 420.18 | 758.16 | 3,093.05 |
| 9 | Profit from Ordinary Activities before tax (7-8) | 35,566.94 | 15,161.91 | 72,291.04 |
| 10 | Tax expense | | | |
| | - Current and Fringe Benefit Tax | 7,282.29 | 4,176.79 | 13,686.98 |
| | - Prior Period Tax | (22.04) | - | - |
| | - Deferred Tax | (806.58) | (104.88) | 807.12 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 29,113.27 | 11,090.00 | 57,796.94 |
| 12 | Extraordinary Items (net of tax expense) | - | - | - |
| 13 | Net Profit (11-12) | 29,113.27 | 11,090.00 | 57,796.94 |
| 14 | Paid up Equity Share Capital (Face value Rs. 10 per share) | 3,483.72 | 3,483.72 | 3,483.72 |
| 15 | Reserves excluding Revaluation Reserve | | | 117,517.97 |
| 16 | Earnings per share (EPS) (Rs.)- | | | |
| | Cash | 109.18 | 44.75 | 227.18 |
| | Basic & Diluted | 83.57 | 31.83 | 165.91 |
| 17 | Public Shareholding | | | |
| | - Number of shares | 12,030,321 | 12,639,468 | 12,050,413 |
| | - Percentage of shareholding | 34.53% | 36.28% | 34.59% |
| 18 | Promoters and Promoter Group Shareholding | | | |
| | (a) Pledged/ Encumbered | | | |
| | - Number of Shares | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the Company) | - | - | - |
| | (b) Non-encumbered | | | |
| | - Number of shares | 22,806,904 | 22,197,757 | 22,786,812 |
| | - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 65.47% | 63.72% | 65.41% |
| | Cement Production in lac ton | 23.18 | 17.62 | 77.65 |

**SHREE CEMENT LIMITED**

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SEGMENT REPORTING

Rs. in lac

| S.N. | PARTICULARS | Quarter ended 30.06.2009 (Reviewed) | Quarter ended 30.06.2008 (Reviewed) | Year ended 31.3.2009 (Audited) |
|------|---|---|---|--------------------------------------|
| 1 | Segment Revenue (Net Sales) | | | |
| | a. Cement | 88,596.76 | 61,304.74 | 262,999.90 |
| | b. Power | 16,567.72 | 7,056.30 | 53,693.81 |
| | Total | 105,164.48 | 68,361.04 | 316,693.71 |
| | Less: inter Segment Revenue | 12,919.81 | 7,056.30 | 45,630.62 |
| | Net Sales | 92,244.67 | 61,304.74 | 271,063.09 |
| 2 | Segment Results (Profit before tax and interest) | | | |
| | a. Cement | 20,104.10 | 14,485.85 | 47,267.64 |
| | b. Power | 12,688.71 | 2,076.15 | 29,763.64 |
| | Total | 32,792.81 | 16,562.00 | 77,031.28 |
| | Less: (a) Interest | 1,519.88 | 1,772.24 | 7,443.18 |
| | (b) Exceptional items | 420.18 | 758.16 | 3,093.05 |
| | (c) Other Unallocable expenditure / (income) | (4,714.19) | (1,130.31) | (5,795.99) |
| | Total Profit before Tax | 35,566.94 | 15,161.91 | 72,291.04 |
| 3 | Segment Capital Employed | | | |
| | a. Cement | 94,690.54 | 85,516.09 | 102,240.21 |
| | b. Power | 30,093.08 | 10,319.75 | 22,461.34 |
| | c. Unallocated capital employed | 158,489.04 | 110,688.07 | 145,915.47 |
| | Total | 283,272.66 | 206,523.91 | 270,617.02 |

- Notes: 1 The above results were taken on record at the meeting of the Board of Directors held on 24th July, 2009. The results have been reviewed by the Statutory Auditors.
- 2 The Company is primarily engaged in the business of production and sale of cement. Company sells its surplus power generated from captive power plants to external parties. Accordingly, the Company has two primary business segments, namely Cement and Power (used mainly for captive consumption), which in the context of Accounting Standard 17 on "Segment Reporting" constitute reportable segments.
- 3 There were no investors' complaints pending at the beginning & at close of the quarter. The Company has received & resolved 4 investors' complaints during the current quarter.
- 4 Figures for previous period have been regrouped wherever necessary.

Place : Beawar
Date : 24th July, 2009

By order of the Board

(B.G. Bangur)

Executive Chairman