

**SHREE CEMENT LIMITED**

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)


**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2009**

		Rs. in Lac				
S.N.	PARTICULARS	Quarter ended 30.09.2009 (Reviewed)	Quarter ended 30.09.2008 (Reviewed)	Six months ended 30.09.2009 (Reviewed)	Six months ended 30.09.2008 (Reviewed)	Year ended 31.3.2009 (Audited)
1	a. Net Sales	89,962.00	62,803.14	182,206.67	124,107.88	271,063.09
	b. Other Operating Income	999.26	1,794.19	1,049.54	2,000.86	2,555.18
	Total	90,961.26	64,597.33	183,256.21	126,108.74	273,618.27
2	Expenditure					
	a. (Increase)/Decrease in Stock in trade and work in progress	(2,246.03)	1,418.77	(2,332.07)	795.34	962.74
	b. Consumption of Raw Materials	8,232.34	5,850.18	15,248.26	11,599.32	24,613.31
	c. Purchase of traded goods	259.18	116.71	476.53	273.12	652.47
	d. Employees cost	3,618.94	2,467.15	7,136.53	4,977.10	10,387.43
	e. Depreciation	9,981.30	5,370.17	19,709.35	9,976.12	20,538.70
	f. Power & Fuel	13,608.35	15,940.60	27,598.70	31,090.51	60,581.11
	g. Freight on Inter-unit Clinker Transfer	3,521.46	1,801.60	6,412.59	3,401.62	8,065.61
	h. Freight & Selling Expenses	14,344.18	9,509.13	29,871.54	19,736.65	45,927.70
	i. Other Expenses	7,805.05	7,420.87	14,473.70	12,899.86	24,787.80
	Total	59,124.77	49,895.18	118,595.13	94,749.64	196,516.87
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	31,836.49	14,702.15	64,661.08	31,359.10	77,101.40
4	Other Income	2,157.54	1,662.96	6,839.95	2,698.32	5,725.87
5	Profit before Interest & Exceptional Items (3+4)	33,994.03	16,365.11	71,501.03	34,057.42	82,827.27
6	Interest	1,548.98	1,767.32	3,068.86	3,539.56	7,443.18
7	Profit after Interest but before Exceptional Items (5-6)	32,445.05	14,597.79	68,432.17	30,517.86	75,384.09
8	Exceptional items					
	- Assets Constructed at Others' Premises W/Off	291.22	970.08	711.40	1,728.24	3,093.05
9	Profit from Ordinary Activities before tax (7-8)	32,153.83	13,627.71	67,720.77	28,789.62	72,291.04
10	Tax expense					
	- Current and Fringe Benefit Tax	3,853.34	3,048.91	11,135.63	7,225.70	13,686.98
	- Prior Period Tax	-	-	(22.04)	-	-
	- Deferred Tax	(590.31)	(170.47)	(1,396.89)	(275.35)	807.12
11	Net Profit from Ordinary Activities after tax (9-10)	28,890.80	10,749.27	58,004.07	21,839.27	57,796.94
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (11-12)	28,890.80	10,749.27	58,004.07	21,839.27	57,796.94
14	Paid up Equity Share Capital (Face value Rs. 10 per share)	3,483.72	3,483.72	3,483.72	3,483.72	3,483.72
15	Reserves excluding Revaluation Reserve					117,517.97
16	Earnings per share (EPS) (Rs.) -					
	Cash	109.89	45.78	219.07	90.54	227.18
	Basic & Diluted	82.93	30.86	166.50	62.69	165.91
17	Public Shareholding					
	- Number of shares	12,002,553	12,639,468	12,002,553	12,639,468	12,050,413
	- Percentage of shareholding	34.45%	36.28%	34.45%	36.28%	34.59%
18	Promoters and Promoter Group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	22,834,672	22,197,757	22,834,672	22,197,757	22,786,812
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	65.55%	63.72%	65.55%	63.72%	65.41%
	Cement Production in lac ton	21.90	17.36	45.07	34.98	77.65

**SHREE CEMENT LIMITED**

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

SEGMENT REPORTING

		Rs. in lac				
S.N.	PARTICULARS	Quarter ended 30.09.2009 (Reviewed)	Quarter ended 30.09.2008 (Reviewed)	Six months ended 30.09.2009 (Reviewed)	Six months ended 30.09.2008 (Reviewed)	Year ended 31.3.2009 (Audited)
1	Segment Revenue (Net Sales)					
	a. Cement	85,604.36	61,511.74	174,201.12	122,816.48	262,999.90
	b. Power	15,846.04	11,789.88	32,413.76	18,846.18	53,693.81
	Total	101,450.40	73,301.62	206,614.88	141,662.66	316,693.71
	Less: inter Segment Revenue	11,488.40	10,498.48	24,408.21	17,554.78	45,630.62
	Net Sales	89,962.00	62,803.14	182,206.67	124,107.88	271,063.09
2	Segment Results (Profit before tax and Interest)					
	a. Cement	24,175.70	9,345.12	44,279.80	23,830.97	47,267.64
	b. Power	7,678.46	5,367.16	20,367.17	7,443.31	29,763.64
	Total	31,854.16	14,712.28	64,646.97	31,274.28	77,031.28
	Less: (a) Interest	1,548.98	1,767.32	3,068.86	3,539.56	7,443.18
	(b) Exceptional items	291.22	970.08	711.40	1,728.24	3,093.05
	(c) Other Unallocable expenditure / (income)	(2,139.87)	(1,652.83)	(6,854.06)	(2,783.14)	(5,795.99)
	Total Profit before Tax	32,153.83	13,627.71	67,720.77	28,789.62	72,291.04
3	Segment Capital Employed					
	a. Cement	112,780.78	90,540.03	112,780.78	90,540.03	102,240.21
	b. Power	38,560.51	10,739.01	38,560.51	10,739.01	22,461.34
	c. Unallocated capital employed	201,040.13	113,058.37	201,040.13	113,058.37	145,915.47
	Total	352,381.42	214,337.41	352,381.42	214,337.41	270,617.02
Notes:						
1	The above results were taken on record at the meeting of the Board of Directors held on 28th October, 2009. The results have been reviewed by the Statutory Auditors.					
2	The Company is primarily engaged in the business of production and sale of cement. Company sells its surplus power generated from captive power plants to external parties. Accordingly, the Company has two primary business segments, namely Cement and Power (used mainly for captive consumption), which in the context of Accounting Standard 17 on "Segment Reporting" constitute reportable segments.					
3	There were no investors' complaints pending at the beginning & at close of the quarter. The Company has received & resolved 6 investors' complaints during the current quarter.					
4	Other operating income for the quarter includes Rs. 860.74 lac being income from sale of Certified Emission Reductions (CERs) accrued to the Company from "Optimal Utilization of Clinker" project under Clean Development Mechanism. An amount of Rs. 1783.76 lac was included in corresponding quarter of last year as well.					
5	Figures for previous period have been regrouped wherever necessary.					
Place : Kolkata						
Date : 28th October, 2009						
						By order of the Board
						
						(B.G. Bangur)
						Executive Chairman
For details e-mail at : bhandaria@shreecementltd.com						
Visit us on www.shreecementltd.com						